That has POLITICS to do with PROSPERITY!



HY does business "let up" and flutter in presidential years, and should it? In the existence of the greatest republic on earth the halting period, the thinking period, and the fresh start, come but once in four years. Our nation is, more than anything else, a nation of schemes and schemers, and it

George H. Daniels,

General Passenger Agent of the New York Central

OU ask, "Why should an election year check prosperity?" People have some of the qualities of sheep,

Henry Clews.

THE presidential election exerts an unfortunate and quite unnecessary influence upon the business interests of the country at large. In financial matters especially is this influence felt. Any disturbance in the headwaters, so to speak is sooner or later felt throughout other lines of activity until the poorest workman is affected. The country meanwhile is on a firm working basis. The great depression of the last year has squeezed the unnecessary water out of many securities, so that we have no further panic to fear. All we want is to be left alone, and this is exactly what the disturbance of a presidential election prevents us from being.

It is so unnecessary, this uphoaval every four years, that I perspailly strongly favor the lengthening of the President's term of office. It might be made six years instead of four, it seems to me, with great benefit to business at large.

GEO. H. DANIEL.

Charles F. Clark,

President of Bradstreet Company and one of the original "Captains of Industry."

trench, and buy only what is absolutely required to carry on business. However, it don't think that it is due to any fear the outlook is now good, and there is no freason for expecting anything but increasing prosperity. Our mills are running full time and filling large orders.

Thomas W. Lawson.

As to the present quickness in business, it don't think that it is due to any fear of the political future. There is nothing in sight to create alarm. No one would dare attempt to repeal the laws that have been passed, and I don't believe it possible to repeal them if such an attempt were made. It seems very easy sometimes to pass a law, but it is extremely difficult to get it repealed. Herein lies our safety.

Daniel Guggenheim,

Chairman Board of Directors. of the American Smelting Company.

HE commercial outlook for the country is good. I see no reason why the presence of a presidential year should seriously affect us. No year in the United States year should seriously affect us. No in the content in No-one can predict with surety polls, it should be remembered that the Senate of the Guntard pulckly changed. The two years or more which inevitably elapse before such a change can come about is a considerable interval. Even in the event of the election of a President who would seek to

Senator J. P. Dolliver

of Iowa.

DO not consent to the statement that there is always business depression during a presidential campaign, and I do not believe there will be this

There was no appreciable diminution in commercial and industrial activities in 1900, when President McKinley was a candidate for re-election against William J, Bryan, and I do not look for any noteworthy interruption of the industrial progress of the country. I see no good reason why this political campaign, should halt the campaign of production, ex-

- Henry Siegel,

Head of some of the greatest department Stores in New York and Chicago.

Emil Boas,

of the Hamburg American

Head of the great dry goods wholesaling house, the Claflin Company.

NCERTAINTY is the word that ex-NCERTAINTY is the word that expresses the situation in a campaign year. Of course, there may be a slight stagnation of business without any apparent justification. While there has been no reason for distrust or diarm in our last presidential years, yet in the minds of many there is a shadow of uncertainty which makes men cautious, and sluggishness in business is the result.

I think the outlook is cheering. The lowest point of stagnation was passed several weeks ago. Thinks are now mov-

L. V. F. Randolph, President of the Consolidated

Stock and Petroleum Exchange.

less, and there is less fear of a change in the business policy of the government, even though there might be a change in administration from one party to another. This is doubtless based upon the idea that no set of Americans who may be placed by the people in charge of the government at Washington would now feel like making such radical changes as would interfere seriously with the continued prosperity of the nation.

Henry Clews.

heess constant application of the business here also keep him abreast of the surface with a breast of the straing out better than was excepted. If the promise of spring wheat is turning out better than was excepted. If the promise of spring wheat is turning out better than was excepted. If the promise of spring wheat is turning out better than was excepted. If the promise of spring wheat is turning out better than was excepted. If the promise of spring wheat is turning out better than was excepted. If the promise of spring wheat is turning out better than was excepted. If the promise of spring wheat is turning out better than was excepted. If the promise of spring wheat is turning out better than was excepted. If the promise of spring wheat is turning out better than was excepted. If the promise of spring wheat is turning out better than was excepted. If the promise of spring wheat is turning out better than was excepted. If the promise of spring wheat is turning out better than was excepted. If the promise of spring wheat is turning out better than was excepted. If the promise of spring wheat is turning out better than was excepted. If the promise of spring wheat is turning out better than was excepted. If the promise of spring wheat is turning out better than was excepted. If the promise of spring wheat is turning out better than was excepted. If the promise of spring wheat is turning out better than was excepted. If the promise of spring wheat is turning out better than was excepted. If the promise of spring wheat is turning out better than was excepted. If the promise of spring

J. Edward Simmons,

President Fourth National

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A. H. Hepburn, President of the Chase

National Bank!

outgoing vessels must sail almost empty. As a result the freight rates naturally go down very quickly and the loss is soon felt. The exports of the country, by the way, only comprise about one-fourth of the cargoes. Now, it seems to me that the disturbance of a presidential year would be felt principally in the interior, and even an important chanse in the output of manufactured articles, for instance, would mean little to the steamship. I should hesitate to blame the presidential election for the trouble of the steamship companies this year.

John Claflin,

Head of the great dry goods wholesaling house, the

Henry B. Hebert,

President of the New York Produce Exchange.

E must not forget that it is considered "good politics" to fill the public mind with fear during a partisan compaign and to emphasize the proposition that is the other fellow gets into office the most dire results will surely follow. In national politics this agitation is brought to a maximum. If we'are to believe all that we'are told, a national calamity is bound to occur, no matter which political party wins.

THERE does not seem to me to be any reason why a general trade depression should mark the advent of a political campaign. The nerve centers of trade to-day, are in a healthy condition, full of life and vigor, and I doubt that any political question before the country can prevent their continuing so.

the country can prevent their continuing so.

The cotton market presents merely an
individual issue. The great rise and fall
in this product, while tremendous during
the season just about drawing to a
close, was largely the result of the fear,
of a famine in the raw product at first,
which has now disappeared owing to
the curtailment of consumption and the
present prospect for a bountful harvest
next season.

Our prosperity is pretty well egiablished, and I feel that the public will
understand that no financial disaster can
follow the election of one candidate or
the other. Trade conditions should not
be discouraged during the next few
months, I do not believe that they will

Thos. F. Ryan, President of the Morton Trust: Company.

THE presidential year by foreshadowing radical changes in the attitude of the government must threaten and more or less disturb business conditions. It is an unfortunate and unnecessary condition.

George R. Sheldon, Banker and former Republi-

can National Commit-



HENRY STEGEL







conditions should suffer because of the coming national campaign—no reason at all, except in one contingency. If the Democrats at St. Louis nominate rome one of whom every business man will be afraid, then there will be reason enough for a general depression of the business interests of the country until the uncertainty of the election is over.

HENRY CLEVE

RESOURCES OF

ulation is homogeneous, British and Irish, So she has never experienced the disadvantage that the United States find in their negroes, neither will immigrants risk the long journey to the South to make for themselves homes in the Island Continent so long as they can find an abiding place in Canada and the United States;"

Continent so long as they can find an abiding place in Canada and the United States;

This, its seems to me, is a very questionable adwantage. The strength of the American Republic lies in the fact that the population is drawn from every quarter of the globe. A mixed race is usually, a strong, enterprising race, and interior aged, because a few millions of British and Irish cannot develop Australia as she ought to be developed.

The United Commonwealth has stated out, on the whole, under most favorable auspices. There are still jealousies among the States, as there were in the early days of the American Republic, but they will give way before the growing sense of national unity. The solidarity of the Australian Commonwealth will swamp the jealousies, the bickerings and the undue pride of statehood.

And thus it is that Sunday trains now. The tariff walls between the States have recently been laid in ruins by law, and, this will make for larger intercourse and internal commerce, and the future of Australia will be a gloriously prosperous.

of her settlers will find a home, where-multitudes of people oppressed by the tyranny of conscription and the tram-mels of competition in an overcrowded population will find their asylum in n-country which will one of these days' be among the brightest stars in the galaxy of the English-speaking nations of the world.

Something in a Novelty.





tions. Countries and Lawrence and Countries and Saloon Counters, full and complete Beer-Drawing outfits; DEAN'S Beer Coll Boxes are the best.
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Respectfully, No. 10 Covernor St., Richmond, Va.

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THOUR TEVAN

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THOUR TEVAN

THERE is no reason why politics should interfere with the prosperity of the country, particularly at this time. A few years ago, we this time A few years ago, we have said the losses of hundreds of millions in stocks, there were few failures, there were few failures, coming administrations, but now the enthusiasm in a campaign year is that enthusiasm in a campaign year is that enthusiasm in a campaign year is that for they are in doubt as to what policy for they are in doubt as to what policy for they are in doubt as to what policy may be adopted as to the tariff and fivence of the currency may be adopted as to the tariff and fivence of the currency may be adopted as to the tariff and fivence of the currency may be adopted as to the tariff and fivence of the currency may be adopted as to the tariff and fivence of the currency may be adopted as to the tariff and fivence of the currency may be adopted as to the tariff and fivence of the currency may be adopted as to the tariff and fivence of the currency may be adopted as to the tariff and fivence of the currency may be adopted as to the tariff and fivence of the currency may be adopted as to the tariff and fivence of the currency may be adopted as to the tariff and fivence of the currency may be adopted as to the tariff and fivence of the currency may be adopted as to the tariff and fivence of the currency may be adopted as to the tariff and fivence of the currency may be adopted as to the tariff and fivence of the currency may be adopted as to the tariff and fivence of the currency may be adopted as to the tariff and fivence of the currency may be adopted as to the tariff and fivence of the currency may be financial affairs which is of great deal of this year in the number of peoper financial affairs and attempted of the currency may be said to have suffered from both in the number of peoper financial affairs and the peoper in the influence. Two dealing may be said to have suffered from both in the number of peoper financi teeman. THERE is no reason at all why pros-perity should be interfered with by politics, why present business